

## Covid 19 – Personal Finances Guide

The coronavirus pandemic has left us worrying about our finances as well as health. Below is a guide of numerous places that are helping with our day to day outgoings. if you need any further help please contact total books directly.

- ✓ Complete a personal budget link here. <https://tools.nationaldebtline.org/yourbudget/>  
Stop non urgent costs & reduce urgent costs.
- ✓ Three-month mortgage payment holidays are available for those who are struggling
- ✓ Loans & credit cards – Offering a three-month payment holiday.
- ✓ Car finance three months payment holiday is available
- ✓ Bank overdrafts the first £500 is interest free if you are struggling
- ✓ Savings and investments banks have eased the facility to withdraw against locked savings accounts.
- ✓ Lifetime ISA, early withdrawal the penalty has dropped from 25% to 20%.
- ✓ Rent evictions are frozen for three months if you cannot afford to pay your rent speak to your landlord directly.
- ✓ Energy bill providers for electricity and gas have set up payment Holidays speak to your energy provider directly.
- ✓ Broadband and TV companies such as BT, Sky, Vodafone are being given support around their subscription where payment Holidays are also being offered.
- ✓ Council tax paused payments please speak to your local council directly.
- ✓ Water rates again are offering payment holidays please speak to them directly.
- ✓ Home insurance and car insurance companies are offering paused subscriptions and payment holidays please speak to them directly.
- ✓ Students loans being paid as normal. Please speak to your university if you require a hardship fund grant.
- ✓ MOT 6-month Grace for taxing your car.
- ✓ Cashback sites. If you have any built up cashback, we advise you withdraw this.
- ✓ If you are a landlord speak to your tenants directly to arrange payment plans.

**For further help Book a call with Total Books on 02920 026505**

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